

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

MONTERREY MINERALS LLC
PO BOX 379
TILDEN TX 78072-0379



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	52062 2088
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD		560 560	Lease: 26067 Type: REAL Owner #: 52062 Legal: PAYNE UNIT -A- (1H)(2H) CONTANGO RESOURCES AB-177 P O'ROURK SURVEY RRC# 26067 WELL #1H & 2H .001949 Royalty Interest Category: G1 Railroad #: 26067
HB1984: The Appraised value of \$560 in 2024 as compared to \$3,050 in 2019 is a 81.64% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY	0	0	560
NORTH ZULCH ISD	0	0	560

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	6,620	7,980	Lease: 26168 Type: REAL Owner #: 52062		
NORTH ZULCH ISD	C	6,620	7,980	Legal: PAYNE UNIT B (1H)(2H) CONTANGO RESOURCES AB 177 P O'ROURK RRC# 26168 .004533 Royalty Interest Category: G1 Railroad #: 26168		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$7,980 in 2024 as compared to \$10,070 in 2019 is a 20.75% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		6,620	36	7,944		
NORTH ZULCH ISD		6,620	36	7,944		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY			50	Lease: 74587 Type: REAL Owner #: 52062	
NORTH ZULCH ISD			50	Legal: PAYNE W W UNIT (1L) FAULCONER ENERGY AB-177 PATRICK O'ROURKE SURV RRC #74587 WELL #1L .003743 Royalty Interest Category: G1 Railroad #: 74587	
HB1984: The Appraised value of \$50 in 2024 as compared to \$50 in 2019 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	50		
NORTH ZULCH ISD	0	0	50		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		10	10	Lease: 75522 Type: REAL Owner #: 52062		
NORTH ZULCH ISD		10	10	Legal: KLEB CLIFTON R (01) FAULCONER ENERGY AB-185 W C PALMER SURVEY RRC #75522 WELL #1 .000778 Royalty Interest Category: G1 Railroad #: 75522		
HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		10	0	10		
NORTH ZULCH ISD		10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		140	70	Lease: 87397 Type: REAL Owner #: 52062	
NORTH ZULCH ISD		140	70	Legal: PAYNE W W (02) FAULCONER ENERGY AB-177 PATRICK O'ROURKE SURV RRC #87397 WELL #2 .003743 Royalty Interest Category: G1 Railroad #: 87397	
HB1984: The Appraised value of \$70 in 2024 as compared to \$80 in 2019 is a 12.50% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	140	0	70		
NORTH ZULCH ISD	140	0	70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	140 140	40 40	Lease: 99517 Type: REAL Owner #: 52062 Legal: STRAWTHER UNIT (01) FAULCONER ENERGY AB-241 L M H WASHINGTON SURV RRC #99517 WELL #1 .001229 Royalty Interest Category: G1 Railroad #: 99517 HB1984: The Appraised value of \$40 in 2024 as compared to \$40 in 2019 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	140 140	0 0	40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	270 270	90 90	Lease: 101683 Type: REAL Owner #: 52062 Legal: WIESE G/U (01) FAULCONER ENERGY AB-43 CHAMPION BLYTHE SURV RRC #101683 WELL #1 .000734 Royalty Interest Category: G1 Railroad #: 101683 HB1984: The Appraised value of \$90 in 2024 as compared to \$20 in 2019 is a 350.00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	270 270	0 0	90 90		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	10 10	10 10	Lease: 102672 Type: REAL Owner #: 52062 Legal: KLEB CLIFTON R (02) FAULCONER ENERGY AB-185 W C PALMER SURVEY RRC #102672 WELL #2 .000778 Royalty Interest Category: G1 Railroad #: 102672 No 2019 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	10 10	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY C MADISNVILLE Cisd G C	50 50	70 70	Lease: 135757 Type: REAL Owner #: 52062 Legal: ADAIR VELA (01) WILDFIRE ENERGY AB-13 CROWNOVER ARTER SURV RRC #135757 WELL #1 .009430 Royalty Interest Category: G1 Railroad #: 135757 Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$70 in 2024 as compared to \$260 in 2019 is a 73.08% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	50 0	10 70	60 0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		220	80	Lease: 141556	Type: REAL Owner #: 52062
MADISNVILLE CISD	G	220	80	Legal: ADAIR VELA (02)	
				WILDFIRE ENERGY	
				AB-12 CROWNOVER ARTER SURV	
				RRC #141556 WELL #2	
				.009430 Royalty Interest	
				Category: G1	
				Railroad #: 141556	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$80 in 2024 as compared to \$1,370 in 2019 is a 94.16% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	220	0	80		
MADISNVILLE CISD	0	80	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		460	350	Lease: 751856	Type: REAL Owner #: 52062
NORTH ZULCH ISD		460	350	Legal: MOSLEY OIL UNIT B (1H)(2H)	
				CONTANGO RESOURCES	
				AB 185 W C PALMER SURVEY	
				WELL #1H & 2H RRC# 26458	
				.002096 Royalty Interest	
				Category: G1	
				Railroad #: 26458	
HB1984: The Appraised value of \$350 in 2024 as compared to \$2,410 in 2019 is a 85.48% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	460	0	350		
NORTH ZULCH ISD	460	0	350		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	7,920	46	9,264		
NORTH ZULCH ISD	7,650	36	9,124		
MADISNVILLE CISD	0	150	0		